



EXHIBIT A

“Will <party> win control of the United States House of Representatives and <party> win control of the United States Senate in the <term>?” Event Contract

Scope - These terms govern the trading of the “Will <party> win control of the United States House of Representatives and <party> win control of the United States Senate in the <term>?” Event Contract (the “Contract”), a type of “Event Contract” listed by the Exchange.

Underlying - The Underlying for this Contract is the official final result of whether <party> will win control of the United States House of Representatives and <party> will win control of the United States Senate in the <term>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency - The primary Source Agency is [congress.gov](https://www.congress.gov). The alternate Source Agencies are the New York Times, the Associated Press, ABC News, CBS News, CNN, Fox News, MSNBC, and NBC, as determined by the Exchange. The alternate Source Agencies may be replaced at the sole discretion of the Exchange, should one cease to provide independent election results.

Type - The Type of Contract is a swap.

Issuance - The Contract is based on the outcome of a recurrent political event. Accordingly, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to subsequent scheduled elections, each corresponding to a different <term>, or similar electoral events determining control of the US Senate and US House of Representatives, as specified by the Exchange.

<party> – refers to a U.S. national political party (e.g., Democratic Party, Republican Party).

<term> – refers to the numbered term of the United States Congress (e.g. 119th Congress). A term of Congress begins and ends every two years.

Trading and Settlement - During the Event Contract trading hours, Participants are able to adjust their positions and trade freely. After trading of the Event Contract has closed, Rothera will determine the Expiration Value and whether the Payment Criterion encompasses the Expiration Value (i.e., whether the outcome is “Yes” or “No”). The market is then settled by Rothera, and either the long position holders or the short position holders are paid the Settlement Value. In this case, “long position holders” refers to Participants who purchased the “Yes” side of the Event Contract and “short position holders” refers to



Participants who purchased the “No” side of the Event Contract. If the Expiration Value is “Yes”, then the long position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the short position holders receive no payment. If the Expiration Value is “No,” then the short position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the long position holders receive no payment. Specification of the circumstances that would trigger an Expiration Value of “Yes” is included below in the section titled “Payment Criterion”. The Expiration Date of the Contract is designed to account for multiple possible contingencies regarding the timing of the determination of the event. Any subsequent revisions to the initial release of the determination of control of the US Senate and US House of Representatives for <term> by the applicable <party> will NOT affect or alter the settlement value of the Contract once the Expiration Value is determined by the Exchange.

Payment Criterion - The Payment Criterion for the Contract encompasses the Expiration Value where <party> is in control of the US House of Representatives and/or US Senate for <term>. “Control” of the US House of Representatives and/or US Senate is established when the leader of the US House of Representatives and US Senate is a member of <party> on the Expiration Date. The leader of the U.S. House of Representatives is the Speaker of the House, and the leader of the U.S. Senate is the President Pro Tempore. This includes any circumstance in which control of the US House of Representatives and US Senate is determined by election results, runoffs, special elections, or other legally recognized processes that establish which <party> controls the US House of Representatives and US Senate for <term>. Conversely, where the designated Source Agency records that the leader of the US House of Representatives and US Senate belongs to a party other than <party> for <term>, the Contract resolves “No”. For purposes of this Contract, exactly one <party> is recognized as controlling the US House of Representatives and US Senate for a given <term>; accordingly, no tie provision applies.

For purposes of this Contract, “member of <party>” means a senator or representative who (i) is officially registered or enrolled with <party>, or (ii) caucuses with <party>'s congressional caucus as reflected in the official records of the Senate Democratic or Republican Conference, the Senate Democratic or Republican Caucus, or the equivalent House caucus, as applicable, regardless of formal party registration. An Independent member who formally caucuses with <party> shall be treated as a member of <party> for purposes of this Contract. In the event a constitutionally-designated leader holds no formal party affiliation and does not caucus with any party, all contracts shall resolve to “No”.

Minimum Tick – The Minimum Tick for the Event Contract shall be \$0.01.

Position Accountability Level – The Position Accountability Level for the Event Contract is



5,000,000 Contracts for Participants. The Position Accountability Level for Market Makers is 25,000,000 Contracts, or as updated on the Exchange's website.

Last Trading Date – The Last Trading Date will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time. No trading in the Event Contract shall occur after its Last Trading Date and Last Trading Time.

Settlement Date – The Settlement Date is the date on which money is paid to the account of a Participant in whose favor the contract settled pursuant to an Event Contract held until Expiration, and on which money is paid from the account of a Participant who is obligated to pay money pursuant to an Event Contract held until Expiration. The Settlement Date of the Contract shall be no later than the day after the Expiration Date.

Expiration Date – The Expiration Date shall be the sooner of the date of the first 10:00 AM CT following the swearing in of the leader of the US Senate and US House of Representatives for <term> or one (1) year after the date of the election for the US Senate and US House of Representatives for <term>.

Expiration Time – The Expiration Time of the Event Contract shall be 10:00 AM CT on the Expiration Date.

Settlement Value – The Settlement Value is the amount paid to the holder of the in-the-money Event Contract on the Settlement Date. The Settlement Value of an in-the-money Event Contract is \$1.

Expiration Value – The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

Contingencies – If the Source Agency does not actually announce a result consistent with the settlement methodology or the Payment Criterion on or before the Expiration Date due to a delay, postponement, cancellation or otherwise in such release announcement by the Source Agency, the Settlement Date, Expiration Date and Expiration Time will be delayed until the Underlying outcome or results are released or as otherwise set forth on the Exchange pursuant to DCM Rule 7.2. Consistent with Exchange Rule 7.2, Rothera reserves the right to make settlement determinations.

In the event that the Office of Speaker of the House is vacant on the Expiration Date - whether due to removal, resignation, death, or the House's failure to elect a Speaker following the commencement of a new Congress - the Exchange shall identify the individual serving as Speaker Pro Tempore pursuant to the procedures of the U.S. House of



Representatives. The party affiliation of the Speaker Pro Tempore, determined in accordance with the definition of "member of <party>" set forth herein, shall govern resolution. In the event that no Speaker and no Speaker Pro Tempore has been designated (e.g., the House has convened but has not yet elected its first Speaker of a Congress), the Expiration Date and Expiration Time shall be delayed pursuant to the Contingencies provision until a Speaker or Speaker Pro Tempore of the House is serving.

Trading Prohibitions – In addition to the prohibition against the misappropriation of material nonpublic information under CFTC Regulation 180.1, the Exchange's prohibited trading activities set forth in Chapter 7 of the DCM Rulebook, certain additional individuals are prohibited from trading the Event Contract. Those persons include:

- Candidates for federal or statewide public office.
- Paid campaign staffers on Congressional campaigns.
- Paid employees of Democratic and Republican Party organizations, such as the Democratic Congressional Campaign Committee or the Republican National Committee.
- Paid employees of Political Action Committees (PACs) and "Super PACs".
- Paid employees of major polling organizations. The Exchange shall determine which polling organizations constitute "major" and may modify that determination at any time.
- Existing members of Congress, including those not running for re-election
- Existing paid staffers of members of Congress.
- Household members and immediate family members (siblings, children, and parents) of any of the above.
- Any of the above listed institutions themselves.