ROTHERA

EXHIBIT A

“Will <hockey team> win <year> NHL Division Championship?” Event Contract

Scope - These terms govern the trading of the “Will <hockey team> win <year> NHL Division Championship?” Event Contract (the “Contract”), a type of “Event Contract” listed by the Exchange.

Underlying - The Underlying for this Contract is the official final result of whether <hockey team> wins the <year> NHL Division Championship. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency - The Source Agencies are, in hierarchical order, NHL.com and the official statistics published on its public website, ESPN, CBS Sports, Fox Sports, NBC Sports, the Associated Press, Reuters and the official broadcaster of the <year> NHL Division Championship.[1]

Type - The Type of Contract is a swap.

Issuance - The Contract is based on the outcome of a recurrent sporting event. Accordingly, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to subsequent scheduled iterations of the <year> NHL Division Championship within the same league or season as specified by the Exchange. The Exchange may, for any <year> NHL Division Championship, list a separate “to advance” iteration of the Contract, resolving with a <hockey team> advancing to a subsequent <year> NHL Division Championship as specified by the Exchange.

<hockey team> - Refers to a hockey team or entity participating in a <year> NHL Division Championship, as specified by the Exchange. <hockey team> may refer to a singular team, multiple teams using AND/OR logic, a team within a set of teams, or teams defined by distinguishing characteristics. <hockey team> may also take the values “Any” or “None.” The Exchange may list iterations of the Contract corresponding to variations of <hockey team>. If a team name changes, relocates, or undergoes organizational restructuring while maintaining substantial continuity, <hockey team> shall track the successor entity. This will be announced by the Exchange in the event it is relevant.

<year> - Refers to a specific, identified hockey season year (e.g., “2026/2027”).

Trading and Settlement - During the Event Contract trading hours, Participants are able to

[1] All trademarks are the property of their respective owners.

adjust their positions and trade freely. After trading of the Event Contract has closed, Rothera will determine the Expiration Value and whether the Payment Criterion encompasses the Expiration Value (i.e. whether the outcome is “Yes” or “No”). The market is then settled by Rothera, and either the long position holders or the short position holders are paid the Settlement Value. In this case, “long position holders” refers to Participants who purchased the “Yes” side of the Event Contract and “short position holders” refers to Participants who purchased the “No” side of the Event Contract. If the Expiration Value is “Yes”, then the long position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the short position holders receive no payment. If the Expiration Value is “No,” then the short position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the long position holders receive no payment. Specification of the circumstances that would trigger an Expiration Value of “Yes” is included below in the section titled “Payment Criterion”. The Expiration Date of the Contract is designed to account for multiple possible contingencies regarding the timing of the determination of the event. Any subsequent revisions to the initial release of the final result of <year> NHL Division Championship by the league or association will NOT affect or alter the settlement value of the Contract once the Expiration Value is determined by the Exchange.

Payment Criterion - The Payment Criterion for the Contract encompasses the Expiration Value where <hockey team> is the winner of the <year> NHL Division Championship. In order to be considered the “winner” of the <year> NHL Division Championship, <hockey team> must have a strictly higher number of total points (2 points for a win, 1 point for an overtime/shootout loss) in the relevant NHL Division than other teams in the same Division, or the Source Agency declares <hockey team> the “winner.” The market resolves based on the first final result reported by the highest-ranked Source Agency in the hierarchy set forth above - a lower-ranked Source Agency’s report shall govern only if no higher-ranked Source Agency has published a final result, unless the Exchange, in its sole discretion, determines such result to be clearly erroneous and elects to defer to a corrected final result issued prior to Expiration.

Additional Clarifications:

- If the <year> NHL Division Championship is (i) abandoned, cancelled, or (ii) not scheduled or not rescheduled to take place before the Expiration Time, the Contract will resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by $1 minus the fair market price.

- If <year> NHL Division Championship is suspended during play and is officially scheduled to resume from the point of suspension before the Expiration Time, the Contract shall remain open and shall settle based on the final result of the <year> NHL Division Championship as so resumed. If <year> NHL Division Championship does not resume from the point of suspension before the Expiration Time and no final result has been declared, the Contract shall resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by $1 minus the fair market price.

- If the <year> NHL Division Championship is shortened, called, or otherwise ended before the completion of the NHL Regular Season, and the Source Agency declares the event final and records a winner, the market will resolve based on that final result.

- If <hockey team> forfeits the <year> NHL Division Championship before the first game of the NHL Regular Season begins, the market for the forfeiting <hockey team> will resolve to “No”.

- If <hockey team> is disqualified, deemed ineligible, or have the result of the <year> NHL Division Championship vacated after the NHL Regular Season has started but before the Contract expires, the market will resolve to “No” for the disqualified <hockey team>.

- If the <year> NHL Division Championship is delayed but is rescheduled, the market will remain open with settlement occurring no later than two (2) days after the rescheduled conclusion of the NHL Division Championship. Additionally, a change of venue does not affect resolution so long as a final result indicating a winner of the <year> NHL Division Championship is recorded by the Source Agency.

- If the official Division result is delayed or unavailable, the Exchange may wait up to 24 hours after the Expiration Time for the result to become available, after which it may resolve the Contract in its sole discretion.

- If a Source Agency publishes a result that it subsequently retracts, corrects, or confirms was the result of a compromised, hacked, or erroneous source, the Exchange will rely on the final corrected result published by the Source Agency prior to the Expiration Time.

- All times are determined in Central Time (CT), which refers to Central Daylight Time (CDT, UTC−5) when daylight saving time is in effect, and Central Standard Time (CST, UTC−6) otherwise, in each case as observed in Chicago, Illinois on the applicable date. Reporting concerning the <year> NHL Division Championship is considered through the Expiration Time on the Expiration Date and no later.

Minimum Tick – The Minimum Tick for the Event Contract shall be $0.01.

Position Accountability Level – The Position Accountability Level for the Event Contract is 5,000,000 Contracts for Participants. The Position Accountability Level for Market Makers is 25,000,000 Contracts, or as updated on the Exchange's website.

Last Trading Date – The Last Trading Date of the Contract is the date on which <year> NHL Division Championship is completed or otherwise resolved pursuant to the Payment Criterion.

Settlement Date – The Settlement Date is the date on which money is paid to the account of a Participant in whose favor the contract settled pursuant to an Event Contract held until Expiration, and on which money is paid from the account of a Participant who is obligated to pay money pursuant to an Event Contract held until Expiration. The Settlement Date of the Contract shall be no later than the day after the Expiration Date.

Expiration Date – The latest Expiration Date of the Contract shall be two (2) days after the originally scheduled date of <year> NHL Division Championship. If an event described in the Payment Criterion occurs, expiration will be moved to an earlier date and time as determined by the Exchange.

Expiration Time – The Expiration Time of the Event Contract shall be 10:00 AM CT on the Expiration Date.

Settlement Value – The Settlement Value is the amount paid to the holder of the in-the-money Event Contract on the Settlement Date. The Settlement Value of an in-the-money Event Contract is $1.

Expiration Value – The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

Contingencies – If the Source Agency does not actually announce a result consistent with the settlement methodology or the Payment Criterion on or before the Expiration Time due to a delay, postponement, cancellation or otherwise in such release announcement by the

Source Agency, the Settlement Date, Expiration Date and Expiration Time will be extended as set forth in the Additional Clarifications section herein. In the event no result is confirmed within the extended period specified therein, the Contract shall resolve pursuant to DCM Rule 7.2. Consistent with Exchange Rule 7.2, Rothera reserves the right to make settlement determinations.

Trading Prohibitions – In addition to the prohibition against the misappropriation of material nonpublic information under CFTC Regulation 180.1, the Exchange's prohibited trading activities set forth in Chapter 7 of the DCM Rulebook, certain additional individuals are prohibited from trading the Event Contract. Those persons include:

- Any player, coach, assistant coach, coordinator, general manager, team executive, trainer, physical therapist, medical representative, equipment staff, or other on-ice or team personnel of any team participating in the referenced NHL Regular Season, including injured reserve players, and any individual credentialed by the applicable league, division or association for the referenced <year> NHL division championship.
- Any referee, replay official, or other game official assigned to, supervising, or holding regulatory authority over the <year> NHL division championship.
- Any scouting, analytics, medical, training, or locker room personnel employed by or contracted with a team, league office, or league entity participating in or overseeing the <year> NHL division championship.
- Any employee, officer, board member, or contractor of the NHL, NHL Board of Governors, NHL Competition Committee, or any league- or division-affiliated entity who has administrative access to information relating to game operations, scheduling, officiating assignments, disciplinary actions, injury reports, or competitive conditions.
- Any sports agent, advisor, or representative of a player or team participating in the <year> NHL division championship.
- Any immediate family member, household member, or close associate of any of the foregoing persons, where such person reasonably may have access to material nonpublic information regarding the <year> NHL division championship.
- Any individual subject to the NHL Collective Bargaining Agreement, the NHL's gambling policy, the NHL's sports wagering rules, or any applicable league integrity or ethics rules who has a professional duty to safeguard the integrity of professional hockey competitions.
- Any other Person who, by sole determination of the Exchange, possesses material nonpublic information relating to the Underlying.