ROTHERA

EXHIBIT A

“Will <pro hockey player> win the <year> NHL MVP?” Event Contract

Scope - These terms govern the trading of the “Will <pro hockey player> win the <year> NHL MVP?” Event Contract (the “Contract”), a type of “Event Contract” listed by the Exchange.

Underlying - The Underlying for this Contract is the official final result of whether <pro hockey player> will win the <year> NHL MVP. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency - The Source Agencies are, in hierarchical order, NHL.com and the official statistics published on its public website, ESPN, CBS Sports, Fox Sports, NBC Sports, the Associated Press, Reuters and the official broadcaster of the NHL MVP Award.[1]

Type - The Type of Contract is a swap.

Issuance - The Contract is based on the outcome of whether a <pro hockey player> wins the <year> NHL MVP Award as specified by the Exchange. Accordingly, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to subsequent scheduled presentations of NHL MVP Awards as specified by the Exchange.

<pro hockey player> - Refers to an individual participating as a player in NHL hockey.

<year> - Refers to the NHL Regular Season in which the specified NHL MVP Award is presented (e.g., 2026/2027).

Trading and Settlement - During the Event Contract trading hours, Participants are able to adjust their positions and trade freely. After trading of the Event Contract has closed, Rothera will determine the Expiration Value and whether the Payment Criterion encompasses the Expiration Value (i.e. whether the outcome is “Yes” or “No”). The market is then settled by Rothera, and either the long position holders or the short position holders are paid the Settlement Value. In this case, “long position holders” refers to Participants who purchased the “Yes” side of the Event Contract and “short position holders” refers to Participants who purchased the “No” side of the Event Contract. If the Expiration Value is “Yes”, then the long position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the short position holders receive no payment. If the Expiration Value is “No,” then the short position holders are paid the

[1] All trademarks are the property of their respective owners.

Settlement Value multiplied by the number of Contracts held by such Participant and the long position holders receive no payment. Specification of the circumstances that would trigger an Expiration Value of "Yes" is included below in the section titled "Payment Criterion". The Expiration Date of the Contract is designed to account for multiple possible contingencies regarding the timing of the determination of the event. Any subsequent revisions to the initial release of the final result of the NHL MVP Award by the league or association will NOT affect or alter the settlement value of the Contract once the Expiration Value is determined by the Exchange.

Payment Criterion - The Payment Criterion for the Contract encompasses the Expiration Value where <pro hockey player> is the winner of the <year> NHL MVP Award. The market resolves based on the first final result reported by the highest-ranked Source Agency in the hierarchy set forth above - a lower–ranked Source Agency's report shall govern only if no higher-ranked Source Agency has published a final result, unless the Exchange, in its sole discretion, determines such result to be clearly erroneous and elects to defer to a corrected final result issued prior to Expiration.

Additional Clarifications:

- The specific criteria by which <pro hockey player> is deemed to have won the <year> NHL MVP Award shall be determined by the rules of the competition governing the presentation of the NHL MVP Award and shall be specified by the Exchange accordingly.

- If the NHL Regular Season necessary for determining the result of the NHL MVP Award is postponed past the Expiration Time (e.g. because of severe weather or other emergencies), then the market will remain open and will resolve after the sooner of (1) the results of the NHL MVP Award being reported or (2) two (2) days following the originally scheduled date of the conclusion of the NHL Regular Season necessary for determining the result of the NHL MVP Award. If the NHL Regular Season conclusion date is unknown, the market will resolve after the sooner of (1) the results of the NHL MVP Award being reported or (2) two (2) days following the estimated date of the conclusion of the NHL Regular Season necessary for determining the result of the NHL MVP Award until a final date is known.

- If the NHL Regular Season necessary for determining the result of the NHL MVP Award is suspended during play, then the market will remain open and will resolve after the result of the NHL MVP Award has been reported following the date of the conclusion of the NHL Regular Season necessary for determining the result of the NHL MVP Award.

- If the NHL Regular Season necessary for determining the result of the NHL MVP Award is moved to conclude earlier than its originally scheduled date, then the market will remain open and will resolve after the result is reported.

- If the NHL Regular Season necessary for determining the result of the NHL MVP Award is cancelled outright (or the NHL MVP Award is canceled or will not have a final result, or will have a final result of nothing or no one) before the NHL Regular Season necessary for determining the result of the NHL MVP Award is concluded, then the markets for <pro hockey player> (not disqualified or eliminated) will resolve so “Yes” holders receive the last traded price prior to cancellation and “No” holders receive $1 minus the Yes payout. If a last traded price is not available, or if the Exchange determines at its sole discretion that the most recent last traded price prior to cancellation does not represent a fair settlement, the Contract shall resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by $1 minus the fair market price.

- If multiple participants are reported as the result of the NHL MVP Award, then the markets for those participants will resolve so "Yes" holders receive $1 divided by the number of participants declared as the result of the NHL MVP Award, rounded down to the nearest cent, and "No" holders receive $1 minus the "Yes" payout. For example, if two participants are the reported result of the NHL MVP Award, both "Yes" and "No" holders for each of those participants shall receive $0.50 per Contract.

- If <pro hockey player> forfeits, withdraws from consideration, or takes any other official action directly to be removed from being able to achieve the NHL MVP Award, such as withdrawing from the events that will determine the result of the NHL MVP Award, the market will resolve to “No” for <pro hockey player>.

- If a Source Agency publishes a result that it subsequently retracts, corrects, or confirms was the result of a compromised, hacked, or erroneous source, the Exchange will rely on the final corrected result published by the Source Agency prior to the Expiration Time.

Minimum Tick – The Minimum Tick for the Event Contract shall be $0.01.

Position Accountability Level – The Position Accountability Level for the Event Contract is 5,000,000 Contracts for Participants. The Position Accountability Level for Market Makers is

25,000,000 Contracts, or as updated on the Exchange's website.

Last Trading Date – The Last Trading Date of the Contract is the date on which the NHL MVP Award is presented.

Settlement Date – The Settlement Date is the date on which money is paid to the account of a Participant in whose favor the contract settled pursuant to an Event Contract held until Expiration, and on which money is paid from the account of a Participant who is obligated to pay money pursuant to an Event Contract held until Expiration. The Settlement Date of the Contract shall be no later than the day after the Expiration Date.

Expiration Date – The latest Expiration Date of the Contract shall be two (2) days after the originally scheduled date of the presentation of the NHL MVP Award. If an event described in the Payment Criterion occurs, expiration will be moved to an earlier date and time as determined by the Exchange.

Expiration Time – The Expiration Time of the Event Contract shall be 10:00 AM CT on the Expiration Date.

Settlement Value – The Settlement Value is the amount paid to the holder of the in-the-money Event Contract on the Settlement Date. The Settlement Value of an in-the-money Event Contract is $1.

Expiration Value – The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

Contingencies – If the Source Agency does not actually announce a result consistent with the settlement methodology or the Payment Criterion on or before the Expiration Time due to a delay, postponement, cancellation or otherwise in such release announcement by the Source Agency, the Settlement Date, Expiration Date and Expiration Time will be extended as set forth in the Additional Clarifications section herein. In the event no result is confirmed within the extended period specified therein, the Contract shall resolve pursuant to DCM Rule 7.2. Consistent with Exchange Rule 7.2, Rothera reserves the right to make settlement determinations.

Trading Prohibitions – In addition to the prohibition against the misappropriation of material nonpublic information under CFTC Regulation 180.1, the Exchange's prohibited trading activities set forth in Chapter 7 of the DCM Rulebook, certain additional individuals are prohibited from trading the Event Contract. Those persons include:

- Any player, coach, assistant coach, coordinator, general manager, team executive, trainer, physical therapist, medical representative, equipment staff, or other on-ice or team personnel of any team participating in the referenced NHL MVP Award, including injured reserve players, and any individual credentialed by the applicable league, conference or association for the referenced NHL MVP Award.

- Any referee, replay official, or other game official assigned to, supervising, or holding regulatory authority over the NHL MVP Award.
- Any scouting, analytics, medical, training, or locker room personnel employed by or contracted with a team, conference office, or league entity participating in or overseeing the NHL MVP Award.
- Any employee, officer, board member, or contractor of the NHL, NHL Board of Governors, NHL Competition Committee, or any league- or conference-affiliated entity who has administrative access to information relating to game operations, scheduling, officiating assignments, disciplinary actions, injury reports, or competitive conditions.
- Any sports agent, advisor, or representative of a player or team participating in the NHL MVP Award.
- Any immediate family member, household member, or close associate of any of the foregoing persons, where such person reasonably may have access to material nonpublic information regarding the NHL MVP Award.
- Any individual subject to the NHL Collective Bargaining Agreement, the NHL’s gambling policy, the NHL’s sports wagering rules, or any applicable conference integrity or ethics rules who has a professional duty to safeguard the integrity of professional hockey competitions.
- Any other Person who, by sole determination of the Exchange, possesses material nonpublic information relating to the Underlying.