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## EXHIBIT A

### “Will <player> win the <year> <golf tournament>?” Event Contract

**Scope** - These terms govern the trading of the “Will <player> win the <year> <golf tournament>?” Event Contract (the “Contract”), a type of “Event Contract” listed by the Exchange.

**Underlying** - The Underlying for this Contract is the official final result of whether <player> will win the <year> <golf tournament>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency** - The Source Agencies are, in hierarchical order, pgatour.com and the official statistics published on its public website, ESPN, CBS Sports, Fox Sports, NBC Sports, the Associated Press, Reuters, and the official broadcaster of <golf tournament>.[1]

**Type -** The Type of Contract is a swap.

**Issuance** - The Contract is based on the outcome of a recurrent sporting event. Accordingly, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to subsequent scheduled <golf tournament> or similar tournaments as specified by the Exchange.

**<player>** - Refers to the golf competitor who is officially entered in the <golf tournament> as recognized by the governing body of the event (e.g., PGA, DP World Tour, LPGA, or the organizing tour authority). Where two competitors share the same surname, the player's full name as listed in the official tournament entry list governs.

**<year>** - Refers to the calendar year in which the specified <golf tournament> is held.

**<golf tournament>** - Refers to a specific, identified scheduled golf contest between two or more players or two or more teams as recognized by the governing body of the tournament. <golf tournament> may be defined by the names of the players involved, by the stage of the tournament, as any round within a set of rounds in a golf tournament (including within or representative of the whole tournament), or by distinguishing characteristics, or the overarching tournament or contest as a whole (e.g. “The Masters Tournament”, “BMW Championship”). <golf tournament> may also take the forms "Any" or "None".

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[1] All trademarks are the property of their respective owners.

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**Trading and Settlement** - During the Event Contract trading hours, Participants are able to adjust their positions and trade freely. After trading of the Event Contract has closed, Rothera will determine the Expiration Value and whether the Payment Criterion encompasses the Expiration Value (i.e. whether the outcome is “Yes” or “No”). The market is then settled by Rothera, and either the long position holders or the short position holders are paid the Settlement Value. In this case, “long position holders” refers to Participants who purchased the “Yes” side of the Event Contract and “short position holders” refers to Participants who purchased the “No” side of the Event Contract. If the Expiration Value is “Yes”, then the long position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the short position holders receive no payment. If the Expiration Value is “No,” then the short position holders are paid the Settlement Value multiplied by the number of Contracts held by such Participant and the long position holders receive no payment. Specification of the circumstances that would trigger an Expiration Value of “Yes” is included below in the section titled “Payment Criterion”. The Expiration Date of the Contract is designed to account for multiple possible contingencies regarding the timing of the determination of the event. Any subsequent revisions to the initial release of the final result of the <golf tournament> by the league or association will NOT affect or alter the settlement value of the Contract once the Expiration Value is determined by the Exchange.

**Payment Criterion** - The Payment Criterion for the Contract encompasses the Expiration Value where <player> is the winner of <golf tournament>. In order to be considered the “winner” of <golf tournament>, <player>’s total stroke count over all regulation rounds and holes encompassed in <golf tournament> must be strictly lower than the respective total stroke count of all other individual golfers participating in the event. The market resolves based on the first final result reported by the Source Agency, unless the Exchange, in its sole discretion pursuant to DCM Rule 7.2, determines that such result is clearly erroneous and elects to defer to a corrected official final result issued prior to Expiration.

*Additional Clarifications:*

- All <golf tournament> tie-breaking procedures are included in determining the winner.

- If <golf tournament> is cancelled prior to the first hole being played, the market will resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by $1 minus the fair market price.

- If <golf tournament> is shortened by the governing body (e.g. due to weather) such that fewer than the originally scheduled number of regulation rounds are completed, but at least 36 holes have been completed and a final result is declared, the Contract will resolve based on the first final result after the final completed round. If fewer than 36 holes are completed and no final result is declared, the Contract will resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by $1 minus the fair market price.

- If <golf tournament> is cancelled or postponed but later resumed within two (2) weeks of its originally scheduled start date, and such rescheduling is announced within one week of the originally scheduled start date, the market will remain open and resolve based on the first final result once play is completed. If <golf tournament> is postponed beyond two weeks, or if the announcement of postponement occurs more than one week after the scheduled start date, all markets will resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by $1 minus the fair market price. Additionally, any change of venue does not affect resolution so long as a final result indicating a winner of <golf tournament> is recorded by the Source Agency.

- If <player> withdraws, is disqualified prior to teeing off in <golf tournament>, or does not tee off in the first round of <golf tournament>, or the governing body of <golf tournament> confirms before the start of <golf tournament> that <player> will not participate, then all related markets will resolve to "No".

- If <player> retires due to injury or other circumstance before he/she tees off in <golf tournament>, all markets affected by the retirement of <player> will resolve as "No".

- If <player> retires due to injury or other circumstance after he/she has teed off in <golf tournament>, all markets affected by the retirement of <player> will resolve based on the first final result recorded by the Source Agency.

- If <player> is disqualified after the conclusion of <golf tournament> and prior to Expiration Time, the results of <golf tournament> will not be adjusted.

- If the first final result of <golf tournament> is delayed or unavailable, the Exchange may wait up to 24 hours after the Expiration Time for data availability, after which it may resolve the Contract pursuant to Rothera DCM Rule 7.2.

- If the Source Agency publishes a result that, prior to Expiration Time, it subsequently retracts, corrects, or confirms was the result of a compromised, hacked or erroneous source, the Exchange will rely on the final corrected result published by the Source Agency.

**Minimum Tick –** The Minimum Tick for the Event Contract shall be $0.01.

**Position Accountability Level –** The Position Accountability Level for the Event Contract is 5,000,000 Contracts for Participants. The Position Accountability Level for Market Makers is 25,000,000 Contracts, or as updated on the Exchange's website.

**Last Trading Date** – The Last Trading Date of the Contract is the date on which the <golf tournament> is completed or otherwise resolved pursuant to the Payment Criterion.

**Settlement Date –** The Settlement Date is the date on which money is paid to the account of a Participant in whose favor the contract settled pursuant to an Event Contract held until Expiration, and on which money is paid from the account of a Participant who is obligated to pay money pursuant to an Event Contract held until Expiration. The Settlement Date of the Contract shall be no later than the day after the Expiration Date.

**Expiration Date –** The latest Expiration Date of the Contract shall be two (2) days after the originally scheduled conclusion/final round date of <golf tournament>.

**Expiration Time –** The Expiration Time of the Event Contract shall be 10:00 AM CT on the Expiration Date.

**Settlement Value –** The Settlement Value is the amount paid to the holder of the in-the-money Event Contract on the Settlement Date. The Settlement Value of an in-the-money Event Contract is $1.

**Expiration Value –** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

**Contingencies –** If the Source Agency does not actually announce a result consistent with the settlement methodology or the Payment Criterion on or before the Expiration Time due to a delay, postponement, cancellation or otherwise in such release announcement by the

Source Agency, the Settlement Date, Expiration Date and Expiration Time will be extended as set forth in the Additional Clarifications section herein. In the event no result is confirmed within the extended period specified therein, the Contract shall resolve pursuant to DCM Rule 7.2. Consistent with Exchange Rule 7.2, Rothera reserves the right to make settlement determinations.

**Trading Prohibitions –** In addition to the prohibition against the misappropriation of material nonpublic information under CFTC Regulation 180.1, the Exchange's prohibited trading activities set forth in Chapter 7 of the DCM Rulebook, certain additional individuals are prohibited from trading the Event Contract. Those persons include:

- Current and former players, caddies, coaches, and staff of the tour, association, or organization(s) governing <golf tournament>.
- Paid employees of the tour and tour participants.
- Tournament sponsors, organizers, and tour executives with material decision-making authority.
- Television production and broadcast personnel with real-time access to non-public scoring data or live leaderboard systems before public broadcast.
- Any immediate family member, household member, or close associate of any of the foregoing persons, where such person reasonably may have access to material nonpublic inside information regarding <golf tournament>.
- Any individual subject to integrity or ethics rules of a golf league or association who has a professional duty to safeguard the integrity of golf competitions.
- Any other Person who, by sole determination of the Exchange, possesses material nonpublic information relating to the Underlying.