

## **U.S. Core PCE Price Index Event Contract - Terms & Conditions**

**Scope** - These terms govern the trading of the U.S. Core PCE Price Index Economic Event Contract (the “Contract”), a type of “Event Contract” listed by the Exchange.

**Underlying** - The Underlying for this Contract is the value of the percentage change month-on-month in the Core Personal Consumption Expenditures Price Index (the “Core PCE Price Index”) excluding food and energy for a specified month as reported in the first official release by the Bureau of Economic Analysis.

**Source Agency** - The Source Agency is the U.S. Bureau of Economic Analysis. The data is released via the following website:  
<https://www.bea.gov/data/income-saving/personal-income>, or successor website.

**Type** - Swap.

**Issuance** - The Contract is based on the outcome of a recurring data release that is published on a monthly basis. Accordingly, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to subsequent monthly data releases.

**<percent>** - refers to the percentage change of the Core PCE Price Index specified in the Contract. The Exchange may list Contract iterations with <percent> levels within an inclusive range between -100.0 and 10,000.0 and at consecutive increments of 0.1. The Exchange may modify which <percent> levels it makes available in future listings in response to market conditions or suggestions from Participants.

**<month>** - refers to the calendar month for which initial Core PCE Price Index data is reported, as specified by the Exchange, not the month in which the data is released. For example, data released on May 28, 2026 would typically cover the month of April 2026.

**<above/below/between/exactly/at least/at most>** - “Above” means the Underlying is strictly greater than <percent>. “Below” means the Underlying is strictly less than <percent>. “Exactly” means the Underlying equals <percent>. “At least” means the Underlying is greater than or equal to <percent>. “At most” means the Underlying is less than or equal to <percent>. “Between” requires two numerical values and means the Underlying is greater than or equal to the lower value and less than or equal to the higher value.

**Trading and Settlement** - During the Event Contract trading hours, Participants are

able to adjust their positions and trade freely. After trading of the Event Contract has closed, Rothera will determine the Expiration Value and whether the Payment Criteria encompasses the Expiration Value (i.e. whether the outcome is “Yes” or “No”). The market is then settled by Rothera, and either the long position holders or the short position holders are paid the Settlement Value. In this case, “long position holders” refers to Participants who purchased the “Yes” side of the Event Contract and “short position holders” refers to Participants who purchased the “No” side of the Event Contract. If the Expiration Value is “Yes,” then the long position holders are paid an absolute amount proportional to the size of their position and the short position holders receive no payment. If the Expiration Value is “No,” then the short position holders are paid an absolute amount proportional to the size of their position and the long position holders receive no payment. Specification of the circumstances that would trigger an Expiration Value of “Yes” are included below in the section titled “Payment Criterion.” The Expiration Date of the Contract is designed to account for multiple possible contingencies regarding the timing of the determination of the event.

**Payment Criterion** - The Payment Criterion for the Contract encompasses Expiration Values where the month-to-month change in the monthly Core PCE Price Index for <month> is <above/below/between/exactly/at least/at most> <percent>. Only the seasonally adjusted figure from the first official release is used for settlement. Figures that are not seasonally adjusted are not encompassed by the Payment Criterion. Preliminary estimates or unofficial figures from other sources are not encompassed by the Payment Criterion. If the U.S. Bureau of Economic Analysis’ initial release is delayed beyond the scheduled Expiration Date, the contract will resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by \$1 minus the fair market price. If the U.S. Bureau of Economic Analysis’ release is cancelled entirely, then the Contract will settle to the fair market price as determined by the Exchange pursuant to DCM Rule 7.2.

**Minimum Tick** - The Minimum Tick for the Event Contract is \$0.01.

**Position Limits** - The Position Limit for the Event Contract is 2,500,000 Contracts for Participants. The Position Limit for Market Makers is 25,000,000 Contracts.

**Last Trading Date** - The Last Trading Date of the Contract is the date day of the scheduled release of data or otherwise resolved pursuant to the Payment Criterion.

**Settlement Date** - The Settlement Date is the date on which money is paid to the account of a Participant who has the right to receive money pursuant to an Event

Contract held until Expiration, and on which money is paid from the account of a Participant who is obligated to pay money pursuant to an Event Contract held until Expiration. The Settlement Date of the Contract shall be no later than the day after the Expiration Date.

**Expiration Date** - The Expiration Date shall be the date on which the Expiration Value of the Underlying is determined, without delay or controversy. The latest Expiration Date of the Contract shall be up to two (2) days after the typically scheduled release date for the relevant <month>. If the data is released earlier in a manner encompassed by the Payment Criterion, Expiration will be moved to an earlier date and time as determined by the Exchange.

**Expiration Time** - The Expiration Time of the Event Contract shall be 10:00 AM CT on the Expiration Date.

**Settlement Value** - The Settlement Value is the amount paid to the holder of the in-the-money Event Contract on the Settlement Date. The Settlement Value of an in-the-money Event Contract is \$1.

**Expiration Value** - The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

**Contingencies** - If the Source Agency does not actually announce a result consistent with the settlement methodology or the Payment Criterion on or before the Expiration Date due to a delay, postponement, cancellation or otherwise in such release announcement by the Source Agency, the Contract will resolve based on the last fair market price as determined by the Exchange pursuant to Rothera DCM Rule 7.2. Long position holders will receive the number of Contracts held multiplied by the fair market price, and short position holders will receive the number of Contracts held multiplied by \$1 minus the fair market price. Consistent with Exchange Rule 7.2, Rothera reserves the right to make settlement determinations.

**Trading Prohibitions** - In addition to the prohibition against the misappropriation of material nonpublic information under CFTC Regulation 180.1, and the prohibited trading practices identified in Chapter 7 of the DCM Rulebook, , certain additional individuals are prohibited from trading the Event Contract. Those persons include:

- Employees and management of the U.S. Bureau of Economic Analysis who are involved in the compilation, review, preparation, or release of the monthly Core PCE Price Index data used to settle the Contract.
- Household members and immediate family members (siblings, children and parents) of the foregoing where such person reasonably may have access to

material nonpublic information regarding the referenced economic event.

- Any other Person who, by sole determination of the Exchange, possesses material nonpublic information relating to the Underlying.